

## UniSystems Information Technology Systems Commercial S.A.

General Registry of Commerce No. 121831201000

19-23, Al. Pantou Str. Kallithea

### Financial Data and Information for the period January 2016 to December 2016

(Published according to c.L. 2190/1920, article 135 concerning enterprises that prepare annual financial statements consolidated or stand alone, according to I.F.R.S.)

The purpose of the financial information set out below is to provide an overview of the financial position and financial results of UniSystems SA. Therefore, we advise the reader, before making any investment decision or other transaction with the company, to visit the company's website (www.unisystems.com) where the financial statements together with the audit report of the independent auditors are presented.

(Amounts stated in € Thousands)

COMPANY DATA					BOARD OF DIRECTORS					
Competent Supervisory Authority : Prefecture of Athens, Secretariat of Societes Anonymes and Commerce Company's Web address : <a href="http://www.unisystems.com">www.unisystems.com</a> Duration Period : 12 months Date of approval by the Board of Directors of the annual financial statements : March 31 <sup>st</sup> , 2017 Certified Auditor : Dimitrios Sourbis - Institute of CPA Reg. No. 16891 Auditing Firm : PRICEWATERHOUSECOOPERS Type of Auditor's Opinion : Unqualified opinion					Chairman and Managing Director : Ioannis K. Loumakis Vice President : Apostolos M. Georgantzis Member : Eftychia S. Koutsourelli Member : Theodoros D. Fessas Member : Markos G. Bitsakos					
					GROUP STRUCTURE					
					Registered Office	Percentage	Consolidation Method			
					Company	Parent				
					Unisystems Information Technology Systems S.A.	100%	Full consolidation			
					Unisystems Cyprus Ltd	100%	Full consolidation			
					Unisystems Information Technology Systems SRL	100%	Full consolidation			
					Unisystems Bulgaria Ltd	100%	Full consolidation			
					ParkMobile Hellas S.A.	40%	Equity method			
					Unisystems Netherlands BV	100%	Full consolidation			
					Unisystems Turkish Information Technologies Inc	80%	Full consolidation			

  

BALANCE SHEET STATEMENT					INCOME STATEMENT				
Amounts in € Thousands					Amounts in € Thousands				
	GROUP		COMPANY		GROUP		COMPANY		
	31.12.2016	31.12.2015	31.12.2016	31.12.2015	From 1st January to 31.12.2016	31.12.2015	From 1st January to 31.12.2016	31.12.2015	
<b>ASSETS</b>									
Property, plant and equipment	9.229	9.064	9.227	9.061	<b>Revenue</b>	82.534	69.776	81.439	69.069
Investment in property	2.845	4.855	2.845	4.855	<b>Gross profit</b>	13.017	11.390	12.756	10.993
Intangible assets	1.139	1.720	1.139	1.720	<b>Profit (loss) before tax, financing and investing results</b>	2.623	506	2.854	635
Other non-current assets	5.432	4.060	5.777	4.519	<b>Profit (loss) before tax</b>	377	1.189	103	1.294
Inventories	1.977	3.634	1.977	3.634	<b>Profit (loss) after tax</b>	(1.647)	569	(1.921)	674
Trade receivables	13.864	13.804	13.542	13.520	<b>Attributable to:</b>				
Other current assets	54.904	58.861	54.245	58.521	Company's Shareholders	(1.647)	596	(1.921)	674
Assets held for sale	-	1.649	-	1.649	Minority interests	-	(27)	-	-
<b>TOTAL ASSETS</b>	<b>89.390</b>	<b>97.646</b>	<b>88.753</b>	<b>97.478</b>	Earnings / (losses) after tax per share - basic (in €)	0,0784	0,0271	0,0914	0,0321
<b>EQUITY &amp; LIABILITIES</b>					<b>Earnings / (losses) before tax, financing and investing results, depreciation and amortisation (EBITDA)</b>	<b>3.789</b>	<b>1.762</b>	<b>4.019</b>	<b>1.890</b>
Share capital	10.080	10.080	10.080	10.080					
Other equity	26.403	28.133	26.191	28.171	<b>CASH FLOW STATEMENT</b>				
<b>Total equity attributable to owners (a)</b>	<b>36.483</b>	<b>38.213</b>	<b>36.271</b>	<b>38.251</b>	<b>Amounts in € Thousands</b>				
Minority interests (b)	-	41	-	-					
<b>Total equity (c) = (a) + (b)</b>	<b>36.483</b>	<b>38.254</b>	<b>36.271</b>	<b>38.251</b>	<b>GROUP</b>				
Long-term Bank borrowings	-	525	-	525	<b>From 1st January to</b>				
Provisions/Other long term liabilities	3.069	2.870	3.069	2.870	<b>31.12.2016</b>				
Short-term Bank borrowings	788	21.525	788	21.525	<b>31.12.2015</b>				
Other current liabilities	49.050	34.471	48.626	34.306	<b>COMPANY</b>				
<b>Total liabilities (d)</b>	<b>52.906</b>	<b>59.391</b>	<b>52.482</b>	<b>59.227</b>	<b>From 1st January to</b>				
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>89.390</b>	<b>97.646</b>	<b>88.753</b>	<b>97.478</b>	<b>31.12.2016</b>				
					<b>31.12.2015</b>				

  

STATEMENT OF CHANGES IN EQUITY				
Amounts in € Thousands				
	GROUP		COMPANY	
	31.12.2016	31.12.2015	31.12.2016	31.12.2015
<b>Equity at the beginning of period (1.1.2015 and 1.1.2014 respectively)</b>	38.254	37.932	38.251	37.726
Total income for the period after tax	(2.188)	469	(1.977)	672
<b>Increase in share capital</b>	-	-	-	-
<b>(Decrease) in share capital</b>	-	-	-	-
Net income recognized directly in equity	-	-	(3)	(147)
Dividend distribution to the parent	417	(147)	-	-
<b>Balance at the end of period (31.12.2015 and 31.12.2014 respectively)</b>	<b>36.483</b>	<b>38.254</b>	<b>36.271</b>	<b>38.251</b>

  

ADDITIONAL DATA AND INFORMATION				
1. The companies included in the consolidated financial statements of Quest Group, and their registered addresses, share of participation, consolidation method and the tax un-audited years, are presented in notes No. 2.2 and 35 of the Group's Consolidated Financial Statements. 2. Although the Group has some investments in affiliate companies that may come up to 50% holding, the Group has no significant influence on them, since other shareholders are controlling them either individually or in agreement among them. Therefore, the Group classifies the aforementioned investments in the category "Available-for-sale financial assets". 3. Number of employees on 31/12/2016: for the Group 531, for the company 524 while on 31/12/2015 was: for the Group 465, for the company 458. 4. The Group and the Company receivables' outstanding balance, against related parties on 31/12/2016, amount to € 681 thousands and € 1.047 thousands respectively, whereas the balance of payables amount to € 560 thousands and € 560 thousands respectively. 5. The sales of the Group and the Company to related parties for the period from January 1st to December 31st 2016, amounted to € 1.301 thousands and € 1.758 thousands respectively whereas purchases amounted to € 3.873 thousands and € 3.880 thousands respectively. 6. The total fees paid to directors and senior management of the Group and the Company for the period from January 1st to December 31st 2016 amounted to € 285 thousands and € 285 thousands respectively. 7. The Boards of Directors of UniSystems Information Systems S.A. and its parent company "Quest Holdings S.A." decided on November 6, 2015, in connection with the amendment of the decisions of the aforementioned resolutions held on 22/3/2016, the establishment of a real estate investment company (REIC). In the end of the year, the amount of € 4.539 thousands in the item related to additions concerns the participation of the company in the share capital of BRIQ.AEAP. BRIQ.AEAP was established according to the Notarial Act of Recommendation under No. 33100 / 07.10.2016, as amended by the Notarial Act No. 33141 / 21.10.2016 (Announcement of the companies Registry GEMI under No. 56308 / 21.10.2016). For the company, the above contribution at the establishment of "BriQ Properties REIC" consisted of: a) a contribution in kind, i.e. the land and a warehouse building of a total surface area of 3,989 sq. m. on Loutrou 65 str., in Menidi Attica, worth € 1,649 thousand and b) a cash contribution amounted to € 2,880 thousand. Together with the valuation of this participation at 30.11.2016 and the increase of the value by € 10 thousands which has been registered in UniSystems' books; the value is now amounted to € 4.539 thousands. 8. The earnings per share were calculated based on the weighted average number of shares. 9. The financial statements of "UniSystems Information Systems SA" are included in the consolidated financial statements of Quest Holding SA (whose registered office is located in Kallithea-Athens and which is the Company's sole shareholder, holding 100% of its share capital) of the Company on 31/12/2016, using the method of full consolidation. 10. There is no pending litigation or arbitration proceedings which are expected to have a material effect on the Financial Statements of the company or of the Group. 11. The total provisions on 31/12/2016 and 31/12/2015 are as follows : a) for tax un-audited years for the Group and the Company amount to € 383 thousands and € 383 thousands respectively, b) for retirement benefit obligations for the Group and the Company amount to € 3.017 thousands and € 2.820 thousands , c) for slow moving inventories for the Group and the Company amount to € 2.888 thousands and € 2.380 thousands d) for penalty clauses for the Group and the Company amount to € 50 thousands and € 50 thousands, and e) for the impairment of trade receivables for the Group and the Company amount to € 2.469 thousands and € 2.599 thousands respectively. 12. The following is about a Post balance sheet event which is related to the decided decrease of the Company's share capital and return to the shareholder of the amount € 5.670 thousands. Specifically the General Assembly held on the 23/12/2016 decided the decrease of the Company's share capital and return to the shareholder of the amount of five million six hundred seventy thousand euro (€ 5,670,000.00) and, following to this, the amendment of the Company's Articles of Association. The aforementioned share capital decrease has been made through: (i) increase in the nominal value of each share with a simultaneous reduction of the total number of the total number of shares consisting the share capital from twenty one millions to ten million five hundred thousand shares, together with a compound on a ratio of two (2) old shares to one (1) new share (reverse split) and (ii) a decrease of the nominal value of each new (deriving from the reverse split) share by € 0.54 and, additionally, return to the shareholder in kind the shares of the company "BriQ Properties Real Estate Investment Company" that had been held by the Company, namely one million nine hundred and forty four thousand two hundred and eighty five (1.944.285) shares, which had been valued by an independent auditor company to the total amount of four million five hundred and thirty nine thousand one hundred and twenty-eight euros (€ 4,539,128) and a cash return to the shareholder amounted to one million one hundred thirty thousand eight hundred seventy two euro (€ 1,130,872). Thus the share capital amounts to four million four hundred and ten thousand euro (€ 4,410,000) and is divided into 10,500,000 ordinary registered shares of a nominal value of forty two cents (€ 0.42) each. The aforementioned decision was registered and, thus, effected on 05/01/2017, date of the announcement by GEMH of the relevant registration under number 883228 / 29-				

Kallithea, March 31th, 2017

The Chairman of the Board of Directors

The Vice President

The Member of the Board of Directors

The Accounting Department Manager

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