

Unisystems Information Technology Commercial S.A.

Companies Register No. 1447/01NT/B/86/331(08)

Registered Office: 19-23, Al. Pantou Str. Kallithea

Financial Data and Information for the year 1st of January 2012 to 31st of December 2012

(Published according to c.L. 2190/1920, article 135 concerning enterprises that prepare annual financial statements consolidated and not, according to I.A.S.)

The following data and information deriving from the financial statements aim to provide a general briefing for the financial position and the results of operations of "UNISYSTEMS" AE. Therefore, it is recommended, the reader, before proceeding to any kind of investment decision or other transaction with the Company, to visit the Company's web site, at the address www.unisystems.com where are posted the Financial Statements accompanied with the Independent Auditor's Report.

(Amounts stated in thousand Euro)

COMPANY DATA

Competent Supervisory Authority : Prefecture of Athens, Secretariat of Societes Anonymes and Commerce
Company's Website address : www.unisystems.com
Duration Period : 12 months
Date of approval by the Board of Directors of the annual financial statements : 21 March 2013
Certified Auditor : Despina Marinou - Institute of CPA Reg. No. 17681
Auditing Firm : PRICEWATERHOUSECOOPERS
Type of Auditor's Report : Unqualified opinion

BOARD OF DIRECTORS

Chairman : Theodoros D. Fessas
Vice Chairman & Managing Director : Ioannis K. Loumakis
Vice Chairman : Markos G. Bitsakos
Member : Stylianos Ch. Avlichos
Member : Dimitrios A. Karageorgis

GROUP STRUCTURE

Company	Registered Office	Percentage	Consolidation Method
Unisystems Information Technology S.A.	Athens	Parent	
Unisystems Cyprus Ltd	Cyprus	100%	Full consolidation
Unisystems Information Technology Systems SRL	Romania	100%	Full consolidation
Unisystems Bulgaria Ltd	Bulgaria	100%	Full consolidation
ParkMobile Hellas S.A.	Athens	40%	Equity method

DATA FROM BALANCE SHEET STATEMENT

	GROUP		COMPANY	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
ASSETS				
Property, plant and equipment	11.263	10.081	11.257	10.070
Investment in property	6.100	6.110	6.100	6.110
Intangible assets	544	567	577	680
Other non-current assets	1.097	2.150	1.188	2.383
Inventories	4.369	4.131	4.366	4.131
Trade receivables	23.616	20.763	23.394	20.756
Other current assets	39.718	36.367	39.587	35.841
TOTAL ASSETS	86.707	80.169	86.469	79.971
EQUITY & LIABILITIES				
Share capital	12.000	12.000	12.000	12.000
Other components of equity	27.749	27.554	27.681	27.526
Total equity attributable to owners (a)	39.749	39.554	39.681	39.526
Minority interests (b)	-	-	-	-
Total equity (c) = (a) + (b)	39.749	39.554	39.681	39.526
Provisions/Other non-current liabilities	4.214	2.463	4.214	2.463
Short-term Bank borrowings	4.623	5.045	4.623	5.045
Other current liabilities	38.121	33.107	37.951	32.937
Total liabilities (d)	46.958	40.615	46.788	40.445
TOTAL EQUITY AND LIABILITIES (e) = (c) + (d)	86.707	80.169	86.469	79.971

DATA FROM STATEMENT OF CHANGES IN EQUITY

	GROUP		COMPANY	
	31.12.2012	31.12.2011	31.12.2012	31.12.2011
Equity at the beginning of the year (1.1.2012 and 1.1.2011 respectively)	39.554	39.172	39.526	39.056
Net result (profit) for the year, after tax	195	382	155	288
Increase/(decrease) of company share capital	-	-	-	-
Consolidation of new subsidiaries	-	-	-	182
Net equity of period Closing Balance (31.12.2012 and 31.12.2011 respectively)	39.749	39.554	39.681	39.526

ADDITIONAL DATA AND INFORMATION

1. On December 28th 2012, Unisystems' Belgium S.A. Extraordinary General Assembly decided the liquidation of the company. The mother company authorized a lawyer based in Brussels to represent it. The disruption of the Belgium subsidiary's activity was decided on the ground that the demand can be met by the Belgium branch.
2. On February 17th, 2012 a mortgage was registered on the property (land) located at L.Athinon 114 in favor of National Bank of Greece amounted € 2.800.000.
3. In the consolidated financial statements are included by the full consolidation method the parent company "Unisystems Information Technology SA" and its subsidiaries, "Unisystems Cyprus Ltd", "Unisystems Information Technology Systems SRL" and "Unisystems Bulgaria Ltd" with 100,00% participation for all three. The company "ParkMobile Hellas S.A." with 40% participation is included by the equity method and was fully impaired during this fiscal year. The joint-ventures stated in note 2.2 of the 2012 annual financial statements, as well as "ITEC SA" with 34% participation stake having its registered office in Athens and "CREATIVE MARKETING SA" with 40% participation stake having its registered office in Athens stated in note 11 of the 2012 annual financial statements were not included again in the consolidation for the reasons stated in these.
4. The tax un-audited fiscal years of the Company and of the Group of companies are set out in note 28 of the annual financial statements as at 31.12.2012.
5. The number of employed personnel at 31.12.2012 is: Group 453, Company 448 while at 31.12.2011 was: Group 490, Company 483.
6. The balance of receivables of the Group and the Company from related parties at 31.12.2012 amount to Euro 39 thousand and Euro 147 thousand respectively while the balance of payables amount to Euro 807 thousand and Euro 806 thousand respectively.
7. The sales of the Group and the Company to related parties in the year from 1 January to 31 December 2012 amount to Euro 160 thousand and Euro 325 thousands respectively while the purchases amount to Euro 3.693 thousands and Euro 5.510 thousand respectively.
8. The total fees to directors and key management of the Group and the Company for the year from 1 January to 31 December 2012 amounted to Euro 1.590 thousand and Euro 1.590 thousand respectively.
9. The earnings per share were calculated on allocation of profit to weighted average number of shares.
10. The financial statements of "Unisystems Information Systems SA" are included by the full consolidation method in the consolidated financial statements of Quest Holding SA with registered office in Kallithea-Athens, which at 31.12.2012 participates in the Company, holding a percentage of 100% under the name QUEST HOLDINGS S.A.
11. There is no pending litigation or arbitration proceedings which are expected to have a material effect on the Financial Statements of the company or of the companies of the Group.
12. The total provisions in relation to: a) The tax un-audited fiscal years of the company and the companies of the Group amounted to € 302 thousand and € 302 thousand respectively, b) retirement benefit obligations of the company and the companies of the Group amount to € 1.781 thousand, c) slow moving inventories of the company and the companies of the Group amount to € 1.949 thousand, and d) the impairment of trade receivables of the company and the companies of the Group amount to € 2.177 thousand.

DATA FROM INCOME STATEMENT

	GROUP		COMPANY	
	From 1 January to 31.12.2012	31.12.2011	From 1 January to 31.12.2012	31.12.2011
Revenue	61.576	63.857	61.375	63.506
Gross profit	12.391	13.443	12.088	12.880
Earnings / (losses) before tax, financing and investing results (EBIT)	1.606	2.575	1.542	2.412
Earnings / (losses) before tax	1.019	2.043	950	1.877
Earnings / (losses) after tax	196	383	154	287
Attributable to:				
Company's Shareholders	196	383	154	287
Minority interests	-	-	-	-
Earnings / (losses) after tax per share - basic (in €)	0,0049	0,0096	0,0039	0,0072
Proposed dividend per share - (in €)	-	-	-	-
Earnings / (losses) before tax, financing and investing results, depreciation and amortisation (EBITDA)	3.475	3.683	3.586	3.787

CASH FLOW STATEMENT

	GROUP		COMPANY	
	From 1 January to 31.12.2012	31.12.2011	From 1 January to 31.12.2012	31.12.2011
Cash Flows from Operating Activities				
Earnings / (losses) before tax	1.019	2.043	950	1.877
Plus / Less adjustments for:				
Depreciation and Amortisation	897	937	973	1.010
Provisions	(298)	(9.690)	(298)	(9.690)
Exchange rate differences	147	(18)	148	(17)
Results (income, expenses, profit and losses) from investing activities	841	41	945	241
Interest expense and financial charges	571	688	571	682
	3.177	(5.999)	3.289	(5.897)
Plus/Less adjustments of working capital:				
Decrease/(increase) of Inventories	(930)	1.181	(927)	1.181
Decrease/(increase) of Receivables	(9.323)	12.036	(9.073)	12.012
(Decrease)/increase of Liabilities (except banks)	9.411	490	9.412	340
Less:				
Interest expense and financial charges paid	(571)	(652)	(571)	(682)
Income tax paid	(610)	(294)	(603)	(269)
Net cash generated from operating activities (a)	1.154	6.762	1.527	6.684
Cash Flows from Investing Activities				
Acquisition of subsidiaries, associates, joint ventures and other investments	(420)	(1.290)	(420)	(1.680)
Proceeds from the absorption of subsidiary	-	984	-	824
Purchases of property, plant and equipment (PPE) and intangible assets	(2.052)	(3.885)	(2.051)	(3.474)
Proceeds from sale of property, plant and equipment (PPE) and intangible assets	8	3	6	4
Interest received	129	155	125	146
Dividends received	-	9	-	9
Net cash used in Investing Activities (b)	(2.335)	(4.024)	(2.340)	(4.170)
Cash flows from Financing Activities				
Proceeds from issuance of ordinary shares	-	-	-	-
Proceeds from borrowings	-	-	-	-
Repayments of borrowings	1.445	5.045	1.445	5.045
Net cash used in Financing Activities (c)	1.445	5.045	1.445	5.045
Net increase/(decrease) in cash and cash equivalents for the year (a)+(b)+(c)	264	7.783	632	7.559
Exchange gains / (losses) on cash and cash equivalents	(284)	11	(283)	11
Cash and cash equivalents at beginning of year	13.219	5.425	12.727	5.157
Cash and cash equivalents at end of year	13.199	13.219	13.076	12.727

Kallithea, 21 March 2013

The Chairman of the Board of Directors

The Vice Chairman of the Board of Directors and Managing Director

The Vice Chairman of the Board of Directors

The Accounting Department Manager

Theodoros D. Fessas
ID. No. AE 106909

Ioannis K. Loumakis
ID. No. AK 082270

Markos G. Bitsakos
ID. No. AA 079768

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ID. No. AH 101374
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