

Unisystems Information Systems S.A.  
Companies Register No. 1447/01NT/B/86/331(08)  
Registered Office: 19-23, Al. Pantou Str. Kallithea

Financial Data and Information for the year 1st of January 2010 to 31st of December 2010

(Published according to c.L. 2190/1920, article 135 concerning enterprises that prepare annual financial statements consolidated and not, according to I.A.S.)

The following data and information deriving from the financial statements aim to provide a general briefing for the financial position and the results of operations of "UNISYSTEMS" AE. Therefore, it is recommended, the reader, before proceeding to any kind of investment decision or other transaction with the Company, to visit the Company's web site, at the address www.unisystems.gr where are posted the Financial Statements accompanied with the Independent Auditor's Report.

(Amounts expressed in Euro thousands)

COMPANY DATA

Competent Supervisory Authority : Prefecture of Athens, Secretariat of Societes Anonymes and Commerce  
Website address of the Company : [WWW.UNISYSTEMS.GR](http://WWW.UNISYSTEMS.GR)  
Duration Period : 12 months  
Date of approval by the Board of Directors of the annual financial statements : 8 March 2011  
Certified Auditor Accountant : Dimitrios Sourbis - Institute of CPA Reg. No. 16891  
Auditing Firm : PRICEWATERHOUSECOOPERS  
Type of Auditor's Report : Unqualified opinion

BOARD OF DIRECTORS

Chairman : Dimitrios A. Karageorgis  
Vice Chairman & Managing Director : Ioannis K. Loumakis  
Member : Stylianos Ch. Avlichos  
Member : Markos G. Bitsakos  
Member : Theodoros D. Fessas

GROUP STRUCTURE

Company	Registered Office	Percentage	Consolidation Method
Unisystems Information Systems S.A.	Athens	Parent	
Unisystems Belgium S.A.	Belgium	99,84%	Full consolidation
Unisystems Cyprus Ltd	Cyprus	100%	Full consolidation
Unisystems Information Technology Systems SRL	Romania	100%	Full consolidation
Unisystems Bulgaria Ltd	Bulgaria	100%	Full consolidation
ParkMobile Hellas S.A.	Athens	40%	Equity method

DATA FROM STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	31.12.2010	31.12.2009	31.12.2010	31.12.2009
<b>ASSETS</b>				
Own used property, plant and equipment	7.510	7.300	7.494	7.226
Investment property	6.120	6.129	6.120	6.129
Intangible assets	175	461	368	691
Other non-current assets	3.642	5.031	3.655	5.878
Inventories	5.078	6.136	5.078	6.132
Trade receivables	29.765	37.112	29.712	36.973
Other current assets	35.998	20.525	35.693	18.871
<b>TOTAL ASSETS</b>	<b>88.288</b>	<b>82.694</b>	<b>88.120</b>	<b>81.900</b>
<b>EQUITY &amp; LIABILITIES</b>				
Share capital	12.000	12.000	12.000	12.000
Other components of equity	27.172	23.715	27.056	24.027
Total equity owners of the parent (a)	39.172	35.715	39.056	36.027
Non controlling interests (b)	-	250	-	-
Total equity (c) = (a) + (b)	39.172	35.965	39.056	36.027
Provisions/Other non-current liabilities	2.473	3.882	2.473	3.828
Short-term Bank borrowings	-	4	-	1
Other current liabilities	46.643	42.843	46.591	42.044
Total liabilities (d)	49.116	46.729	49.064	45.873
<b>TOTAL EQUITY AND LIABILITIES (e) = (c) + (d)</b>	<b>88.288</b>	<b>82.694</b>	<b>88.120</b>	<b>81.900</b>

DATA FROM INCOME STATEMENT

	GROUP		COMPANY	
	From 1 January to 31.12.2010	From 1 January to 31.12.2009	From 1 January to 31.12.2010	From 1 January to 31.12.2009
Revenue	75.383	97.332	75.110	96.646
Gross profit	16.811	22.416	16.610	21.813
Earnings(loss) before taxes, financing and investing results (EBIT)	4.721	5.356	3.484	5.966
Profit(loss) before income tax	5.274	4.297	4.014	4.930
Profit(loss) net of tax	3.256	2.022	2.167	2.608
Attributable to:				
Owners of the parent	3.100	2.131	2.167	2.608
Non controlling interests	156	(109)	-	-
Earnings net of tax per share - basic (in €)	0,0775	0,0379	0,0542	0,0464
Proposed dividend per share - (in €)				
Earnings before taxes, financing and investing results and depreciation-amortisation (EBITDA)	5.566	7.528	5.170	7.010

DATA FROM STATEMENT OF CASH FLOWS FOR THE YEAR

	GROUP		COMPANY	
	From 1 January to 31.12.2010	From 1 January to 31.12.2009	From 1 January to 31.12.2010	From 1 January to 31.12.2009
<b>Cash Flows from Operating Activities</b>				
Profit(loss) before taxes	5.274	4.297	4.014	4.930
Plus / Less adjustments for:				
Depreciation and Amortisation	865	1.011	929	1.044
Provisions	5.726	4.579	5.762	4.579
Exchange rate differences	(18)	(3)	(13)	(3)
Results (income, expenses, profit and losses) from investing activities	(274)	1.110	531	850
Interest expense and similar charges	468	1.150	459	1.145
	<b>12.041</b>	<b>12.144</b>	<b>11.682</b>	<b>12.545</b>
Plus/Less adjustments of working capital to net cash or related to operating activities				
Decrease of Inventories	1.834	238	1.831	230
Decrease/(increase) of Receivables	(1.335)	39.926	(1.289)	38.326
(Decrease) of Liabilities (except banks)	(13.677)	(1.132)	(12.971)	(970)
Less:				
Interest expense and similar charges paid	(445)	(1.472)	(436)	(1.440)
Income tax paid	(178)	(296)	(177)	(237)
<b>Net cash generated from operating activities (a)</b>	<b>(1.760)</b>	<b>49.408</b>	<b>(1.360)</b>	<b>48.454</b>
<b>Cash Flows from Investing Activities</b>				
Acquisition of subsidiaries, associates, joint ventures and other investments	(27)	(1.255)	(327)	(1.476)
Proceeds from the absorption of subsidiary	-	-	1.191	-
Purchases of property, plant and equipment (PPE) and intangible assets	(827)	(2.338)	(827)	(2.338)
Proceeds from sale of property, plant and equipment (PPE) and intangible assets	14	972	12	972
Interest received	242	37	216	28
Dividends received	20	13	20	13
<b>Net cash used in Investing Activities (b)</b>	<b>(578)</b>	<b>(2.571)</b>	<b>285</b>	<b>(2.801)</b>
<b>Cash flows from Financing Activities</b>				
Issuance of ordinary shares	-	(22.326)	-	(22.326)
Proceeds from borrowings	-	29.300	-	29.300
Repayments of borrowings	(4)	(49.397)	(1)	(49.397)
<b>Net cash used in Financing Activities (c)</b>	<b>(4)</b>	<b>(42.423)</b>	<b>(1)</b>	<b>(42.423)</b>
<b>Net increase/(decrease) in cash and cash equivalents for the year (a)+(b)+(c)</b>	<b>(2.342)</b>	<b>4.414</b>	<b>(1.076)</b>	<b>3.230</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>7.767</b>	<b>3.353</b>	<b>6.233</b>	<b>3.003</b>
<b>Cash and cash equivalents at end of year</b>	<b>5.425</b>	<b>7.767</b>	<b>5.157</b>	<b>6.233</b>

DATA FROM STATEMENT OF CHANGES IN EQUITY

	GROUP		COMPANY	
	31.12.2010	31.12.2009	31.12.2010	31.12.2009
Net Equity of period Opening Balance (1.1.2010 and 1.1.2009 respectively)	35.965	56.269	36.027	55.745
Profit(Loss) for the year, net of tax	3.256	2.022	2.167	2.608
Increase/(decrease) of company share capital	-	(22.326)	-	(22.326)
Dividends distributed	-	-	-	-
Net income/(expense) recognised directly in equity	(49)	-	862	-
<b>Net equity of period Closing Balance (31.12.2010 and 31.12.2009 respectively)</b>	<b>39.172</b>	<b>35.965</b>	<b>39.056</b>	<b>36.027</b>

ADDITIONAL DATA AND INFORMATION

1. Following negotiation with the minority Shareholders of Uninortel S.A., the company acquired on the 20.7.2010 the 30% participation of Nortel Networks International Finance and Holding BV against € 1.00. With the Board of Directors decision of 23rd of August 2010, the company absorbed Uninortel S.A. according to the provisions of the art. 78 of the Law 2190/20 and the articles 1-5 of the Law 2166/1993, with transformation Balance Sheet that of the 31st of August 2010. The absorption was approved with the decision of 13505/27.10.2010 of the Prefecture of Athens as is set out in the note 2.2 a) of the Financial Statements.  
2. There are no collateral or guarantees on the non-current assets.  
3. In the consolidated financial statements are included by the full consolidation method the parent company "Unisystems Information Systems SA" and its subsidiaries, "Unisystems Belgium S.A." with participation percentage 99,84%, "Unisystems Cyprus Ltd" with participation percentage 100,00%, "Unisystems Information Technology Systems SRL" with participation percentage 100,00% and "Unisystems Bulgaria Ltd" with participation percentage 100,00%. The company "ParkMobile Hellas S.A." with participation percentage 40% was included by the equity method. The joint-ventures stated in note 2.2 in the annual financial statements at 31 December 2010, as well as the "TEC SA" with participation percentage 34% and registered office in Athens and the "CREATIVE MARKETING SA" with participation percentage 40% and registered office in Athens, stated in note 11 in the annual financial statements were not included again in the consolidation for the reasons stated in these notes.  
4. The un-audited fiscal years of the Company and of the Group companies are set out in note 29 in the annual financial statements as at 31.12.2010.  
5. The number of employed personnel at 31.12.2010 is: Group 524, Company 494 while at 31.12.2009 was: Group 554, Company 541.  
6. The balance of receivables of the Group and the Company from related parties at 31.12.2010 amount to Euro 52 thousand and Euro 151 thousand respectively while the balance of payables amount to Euro 252 thousand and Euro 448 thousand respectively.  
7. The sales of the Group and the Company to related parties in the year from 1 January to 31 December 2010 amount to Euro 470 thousand and Euro 694 thousands respectively while the purchases amount to Euro 4.794 thousands and Euro 6.679 thousand respectively.  
8. The total fees to directors and key management of the Group and the Company for the year from 1 January to 31 December 2010 amounted to Euro 1.224 thousand and Euro 1.169 thousand respectively.  
9. The earnings per share were calculated on allocation of profit to weighted average number of shares.  
10. The financial statements of "Unisystems Information Systems SA" are included by the full consolidation method in the consolidated financial statements of Quest Holding SA with registered office in Kallithea-Athens, which at 31.12.2010 participates in the Company, holding a percentage of 100% under the name INFO-QUEST S.A. By decision of the Shareholders Extra-ordinary General Assembly of 17.01.2011, INFO QUEST SA Quest Holding SA was renamed to Quest Holding S.A..  
11. There is no pending litigation or arbitration proceedings which are expected to have a material effect on the Financial Statements of the company or of the companies of the Group.  
12. The total provisions in relation to : a) The un-audited fiscal years of the company and the companies of the Group amounted to € 563 thousand and € 563 thousand respectively, b) retirement benefit obligations of the company and the companies of the Group amount to € 1.748 thousand, c) slow moving inventories of the company and the companies of the Group are amount to € 1.467 thousand, and d) the impairment of trade receivables of the company and the companies of the Group amount to € 915 thousand.

Kallithea, 8 March 2010

The Chairman of the Board of Directors

The Vice Chairman of the Board of Directors and Managing Director

The Director of Financial and Administrative services and Member of the B. of D.

The Accounting Department Manager

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