

Condensed Financial Data and Information for the year ended 31 December 2007 (from 1 January 2007 to 31 December 2007)

(Published according to c.L. 2190/1920, article 135 concerning enterprises that prepare annual financial statements consolidated and non according to International Financial Reporting Standards IFRS)

The following data and information aim to provide a general briefing for the financial position and the results of operations of "UNISYSTEMS Information Systems" AE. Therefore, it is recommended, the reader who seeks to obtain an overall picture of the financial position and of the results of operations of Unisystems AE, to visit the Company's web site, at the address www.unisystems.gr where are posted the annual financial statements prepared according to the International Financial Reporting Standards accompanied with the Independent Auditor's Report.

(Amounts reported in Euro thousands)

COMPANY INFORMATION		BOARD OF DIRECTORS	
Company Name	: Unisystems Information Systems AE	Chairman & Managing Director	: Georgios K. Deligiannis (Executive member)
Registered Office	: 24 Stratiotikou Syndesmou Str. 106 73 Athens	Vice Chairman	: Dimitrios A. Karageorgis (Executive member)
Date of Establishment	: 31 December 1970	Councillor	: Christos G. Varsamis (Non-executive member)
Main Activity	: Information Systems	Councillor	: Aris G. Georgiadis (Independent non-executive member)
Companies Register No.	: 1447/06/B/86/11	Councillor	: Dimitrios I. Eforakopoulos (Executive member)
Supervisory Authority	: Ministry of Development, General Secretariat of Commerce, Societes Anonymes of the Ministry of Development	Councillor	: Apostolos D. Lafogiannis (Executive member)
Tax Payer No.	: 094029552, Revenue Dept. FAEE ATHENS	Councillor	: Fedon - Theodoros D. Tamvakakis (Independent non-executive member)
Closing Date of Current Year	: 31 December 2007		
Duration Period	: 12 months		
Type of financial statements (from which derived the condensed financial data)	: Annual consolidated and separate		
Date of approval of financial statements (from which derived the annual financial data)	: 17 March 2008		
Website address of the Company	: WWW.UNISYSTEMS.GR		
Certified Public Accountant Auditor	: Dimitrios Sourbis Institute of CPA Reg. No 16891		
Auditing Company	: PRICEWATERHOUSECOOPERS		
Type of Auditor's Report	: Unqualified Opinion		

DATA FROM BALANCE SHEET				DATA FROM INCOME STATEMENT FOR THE YEAR					
	GROUP		COMPANY			GROUP		COMPANY	
	31.12.2007	31.12.2006	31.12.2007	31.12.2006		1.1-31.12.2007	1.1-31.12.2006	1.1-31.12.2007	1.1-31.12.2006
ASSETS									
Non-current assets	26.459	25.975	26.010	24.402	Sales revenue	85.922	52.405	80.671	50.822
Inventories	10.659	4.148	10.608	4.082	Gross profit	26.710	10.855	26.004	10.985
Trade receivables	78.194	19.736	74.674	17.604	Earnings before taxes, financing and investing results and depreciation-amortisation (EBITDA)	8.368	6.047	7.892	6.299
Other non-current assets	15.936	20.341	16.012	19.257	Earnings before taxes, financing and investing results (EBIT)	6.314	3.263	6.543	4.628
TOTAL ASSETS	131.248	70.200	127.304	65.345	Profit before income tax	5.176	3.644	5.492	4.822
					Less income tax expense	(1.845)	(1.149)	(1.010)	(1.479)
LIABILITIES					Profit after tax	3.331	2.495	4.482	3.343
Non-current liabilities	2.785	4.353	2.668	4.222	Attributable to:				
Short-term Bank borrowings	20.590	810	20.001	-	Equity holders of the Company	3.681	2.912	4.482	3.343
Other current liabilities	39.353	15.566	36.063	12.654	Minority interest	(350)	(417)	-	-
Total liabilities (a)	62.728	20.729	58.732	16.876	Earnings (profit) after taxes per share - basic (expressed in €)	0,0780	0,0756	0,0949	0,0868
EQUITY					Proposed dividend per share (in €)			0,0183	0,0330
Share Capital	34.326	11.554	34.326	11.554					
Other data of equity holders of the Company	33.872	37.345	34.246	36.915					
Total equity holders of the Company (b)	68.198	48.899	68.572	48.469					
Minority interest (c)	322	572	-	-					
Total equity (d) = (b) + (c)	68.520	49.471	68.572	48.469					
TOTAL LIABILITIES AND EQUITY (e) = (a) + (d)	131.248	70.200	127.304	65.345					

DATA FROM STATEMENT OF CHANGES IN EQUITY FOR THE YEAR				
	GROUP		COMPANY	
	31.12.2007	31.12.2006	31.12.2007	31.12.2006
Net Equity of period Opening Balance (1.1.2007 and 1.1.2006 respectively)	49.471	50.873	48.469	49.435
Profit/(Loss) for the year, after taxes	3.331	2.495	4.482	3.343
Increase (decrease) of Share Capital (due to merger)	52.802	53.368	52.951	52.778
Dividends paid	22.399	-	22.399	-
Net income/(expense) recognised directly in equity	(1.271)	(3.852)	(1.271)	(3.851)
Net equity of period Closing Balance (31.12.2007 and 31.12.2006 respectively)	(5.410)	(45)	(5.507)	(458)
	68.520	49.471	68.572	48.469

ADDITIONAL DATA AND INFORMATION			
<p>1. In the year 2007 the Company merged by absorption the Companies "DECISION Integrated Information Systems AE" and the spin-off department of solutions and business IT applications of the Company "Info - Quest AE". This merger, completed on 31.12.2007 affected certain key magnitudes of the financial statements of the company as follows: increase of sales by Euro 30.135 thousands (or percentage 59,63%), increase of results before tax by Euro 3.478 thousands (or percentage 172,69%), increase of equity by Euro 17.317 thousands (or percentage 33,79%).</p>			
2. There are no real liens on the non-current assets.			
3. There are no disputed or under arbitration cases of national or administrative courts that may have a material effect on the financial position of the Company and of the Group.			
4. In full consolidation have been included the companies "Financial Technologies AE" with participation percentage 66,90% and "Uni-Nortel AE" with participation percentage 70%. The company "ParkMobile Hellas AE" with participation percentage 40% was included by the Equity method. The Joint-Ventures stated in note 2.2 in the annual financial statements at 31 December 2007 were not included in the consolidation for the reasons referred to in this note.			
5. The company has undergone an audit by the tax authorities up to the year ended 31.12.2005. The companies "Uni-Nortel AE" and "Financial Technologies AE" have not undergone an audit for the years 2003 to 2007 and the company "ParkMobile Hellas AE" not audited for the year 2007.			
6. In the year 2007 within the convergence of the company's accounting policies with those of the parent company changed the accounting policy that concerns the valuation of land and buildings from fair value to cost less depreciation as well as the accounting policy that concerns the valuation of subsidiaries and other associates from fair value with changes in equity to cost less any impairment loss. From there changes no significant change occurred in the equity of the Group and the Company as detailed reference in note 2.1 on the annual financial statements at 31.12.2007.			
7. The number of employed personnel at 31.12.2007 is: Group 549, Company 509 while at 31.12.2006 was: Group 308, Company 263.			
8. Certain items of the Balance Sheet at 31.12.2006 and of the Income Statement for the year 1.1 - 31.12.2006 were restated so as to be comparable with the corresponding items for the year 2007 as detailed reference in note 35 in the annual financial statements at 31 December 2007.			
9. The balance of receivables of the Group and the Company from related parties at 31.12.2007 amount to Euro 1.140 thousands and € 1.143 thousands respectively while the balance of payables amount to Euro 1.516 thousands and Euro 1.994 thousands respectively.			
10. The sales of the Group and the Company to related parties in the year 2007 amount to Euro 516 thousands and Euro 557 thousands respectively while the purchases amount to Euro 3.625 thousands and Euro 5.751 thousands respectively.			
11. The total fees to directors and key management of the Group and the Company for the year from 1 January to 31 December 2007 amounted to Euro 570 thousands and Euro 449 thousands respectively.			
12. The earnings (profit) per share were calculated on allocation of profit to weighted average number of shares as detailed reference in note 33 on the annual financial statements.			
13. The financial statements of the Company are included by the full consolidation method in the consolidated financial statements of INFO-QUEST AE with registered office in Kalithea-Athens, which participates at 31.12.2007 in the company with percentage of 100%.			

DATA FROM CASH FLOW STATEMENT FOR THE YEAR				
	GROUP		COMPANY	
	1.1-31.12.2007	1.1-31.12.2006	1.1-31.12.2007	1.1-31.12.2006
Cash Flows from Operating Activities				
Profit before taxes	5.176	3.644	5.492	4.822
Plus / Less adjustments for:				
Depreciation and Amortisation	2.054	2.784	1.349	1.671
Recognised income from government grants	(70)	(101)	(70)	(101)
Provisions	(1.453)	850	(1.453)	850
Exchange rate differences	(7)	(26)	(5)	(6)
Discount of lump sum settlement of income tax	-	(18)	-	(18)
Equity transactions expenses	(416)	-	(409)	-
Results (income, expenses, profit and losses) from investing activities	638	(471)	488	(273)
(Profit)/Losses from sale of PPE	(31)	(3)	(29)	-
Interest expense and similar charges	788	335	712	244
	6.679	6.994	6.075	7.189
Plus/Less adjustments of working capital to net cash or related to operating activities	(1.212)	872	(1.226)	816
Decrease/(increase) of Inventories	(12.643)	1.903	(11.921)	1.605
(Decrease)/Increase of Liabilities (except banks)	6.832	1.455	6.500	1.783
Less:				
Interest expense and similar charges paid	(788)	(322)	(712)	(244)
Income tax paid	(517)	(1.541)	(517)	(1.541)
Net cash generated from operating activities (a)	(1.649)	9.361	(1.801)	9.608
Cash Flows from Investing Activities				
Acquisition of subsidiaries, associates, joint ventures and other investments	(3.624)	(7.109)	(3.624)	(7.109)
Proceeds from sales of other investments	10.022	12.852	10.022	12.851
Purchases of property, plant and equipment (PPE) and intangible assets	(2.767)	(7.952)	(2.744)	(7.887)
Proceeds from sale of property, plant and equipment (PPE) and intangible assets	35	13	34	7
Interest received	152	13	140	2
Dividends received	16	10	16	10
Net cash used in Investing Activities (b)	3.834	(2.173)	3.844	(2.126)
Cash flows from Financing Activities				
Proceeds from government grants relating to assets	52	162	52	162
Net flows from short-term loans	(220)	(135)	1	-
Dividends paid	(1.305)	(3.849)	(1.305)	(3.849)
Net cash used in Financing Activities (c)	(1.473)	(3.822)	(1.252)	(3.687)
Net increase/(decrease) in cash and cash equivalents for the year (a)+(b)+(c)	712	3.366	791	3.795
Exchange gains/(losses) on cash and cash equivalents	(3)	(3)	(3)	(2)
Cash and cash equivalents at beginning of year	10.011	6.648	9.039	5.246
Cash and cash equivalents at end of year	10.720	10.011	9.827	9.039

	GROUP		COMPANY	
	31.12.2007	31.12.2006	31.12.2007	31.12.2006
Breakdown of sales by STAKOD:				
518.4 Wholesale trade of Computers and peripheral equipment	34.497	34.497		
518.6 Wholesale trade of other electronic appliances and equipment	3.535	-		
721.0 Consulting services on computer equipment	10.881	10.881		
722.9 Consulting services on computer software	14.745	12.631		
725.0 Maintenance & repair of computer equipment	21.747	22.635		
726.0 Other activities similar to information technology	517	27		
	85.922	80.671		

<p>Athens, 17 March 2008</p> <p>The Chairman of the Board of Directors and Managing Director</p> <p>Georgios Deligiannis ID. No. X 678697/2004</p>	<p>The Vice Chairman of the Board of Directors</p> <p>Dimitrios A. Karageorgis ID. No. E 426312/1986</p>	<p>The Director of Financial and Administrative services and Member of the B. of D.</p> <p>Apostolos D. Lafogiannis ID. No. AE 600676/2007 E.C.G. Licence No. 4754 A' Class</p>
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